

# **NORTHWOODCARE HALIFAX INCORPORATED**

*Statement of Compensation*

*Required pursuant to the Public Sector Compensation Disclosure Act*

*March 31, 2015*



Deloitte LLP  
Purdy's Wharf Tower II  
1969 Upper Water Street  
Suite 1500  
Halifax NS B3J 3R7  
Canada

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
Northwoodcare Halifax Incorporated

Tel: 902-422-8541  
Fax: 902-423-5820  
www.deloitte.ca

We have audited the accompanying Statement of Compensation of Northwoodcare Halifax Incorporated for the year ended March 31, 2015 (the "Statement"). The Statement has been prepared by management based on the Public Sector Compensation Disclosure Act bill no. 115.

### **Management's Responsibility for the Statement of Compensation**

Management is responsible for the preparation of the Statement in accordance with the Public Sector Compensation Disclosure Act bill no. 115, and for such internal control as management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial information in the Statement of Compensation of Northwoodcare Halifax Incorporated for the year ended March 31, 2015, is prepared, in all material respects, in accordance with the Public Sector Compensation Disclosure Act, bill no. 115.

### **Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the Statement, which describes the basis of accounting. The Statement is prepared to meet the requirements of the Public Sector Compensation Disclosure Act. As a result, the Statement may not be suitable for another purpose.

Chartered Accountants  
Halifax, Nova Scotia  
September 30, 2015

# **NORTHWOODCARE HALIFAX INCORPORATED**

## **Table of Contents**

**March 31, 2015**

---

	<u>Page</u>
Statement of Compensation	1
Note to the Statement of Compensation	2

# **NORTHWOODCARE HALIFAX INCORPORATED**

## **Statement of Compensation**

**For the year ended March 31, 2015**

**(in thousands of dollars)**

---

---

Madhu Rai	\$	130
C. Ann McInnis		120
Catherine Misener		113
Pamela Sargent-Hamer		110
Josephine Ryan		106
Reinhard Jerabek		102

---

# NORTHWOODCARE HALIFAX INCORPORATED

## Note to the Statement of Compensation

As at March 31, 2015

(in thousands of dollars)

---

### 1. BASIS OF ACCOUNTING

The Statement of Compensation has been prepared in accordance with the financial reporting provisions in Section 3 of the Public Sector Compensation Disclosure Act bill no. 115 (the "Act"). The Act includes a definition of compensation in Section 2(b) as follows:

"Compensation" is defined as a total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirements or severance payments, lump-sum payments and vacation payouts,
- (ii) the value of loan or loan-interest obligations that have been extinguished and of imputed-interest benefits from loans,
- (iii) long-term incentive plan earnings and payouts,
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles,
- (iv) the value of the benefit derived from accommodation provided or any subsidy with respect to the living accommodation,
- (v) payments made for exceptional benefits not provided to the majority of employees,
- (vi) payments for memberships in recreational clubs or organization, and
- (vii) the value of any other payment or benefit prescribed in the regulations.

Significant interpretations of the financial reporting provisions of the Act include:

- (a) The reporting period is the fiscal year ended March 31.
- (b) An employee is considered to be anyone to whom the Corporation issues a T4 or a T4A and also includes contractors or consultants that are a sole proprietors or incorporated individuals.

#### *Compensation*

Compensation is determined in accordance with Section 2(b) of the Act and is recognized on a cash basis for only those employees, contractors and consultants with compensation in excess of \$100,000.